

Lewisburg Area School District (LASD) Budgeted Revenues & Expenses

July 1, 2023 to June 30, 2024

This document will help explain your school tax bill and the basic finances of our school district. LASD serves just over 2,000 students and maintains two campuses, one at the Kelly/LAHS site on Newman Road and Hospital Drive in Kelly Township, and one at the Lintown/DHEMS site on Washington Avenue in East Buffalo Township, which is also where the district offices are located.

Your school tax bill contains the following information: the assessed value of your property (as determined by the Union County assessor), the school district property tax millage rate, and any exclusions that you receive. The Act 1 (homestead or farmstead) exclusions reduce your tax bill and are referred to as “property tax relief”.

Our school district budget is approximately \$40M for the 2023-2024 school year. To operate in a fiscally responsible manner, our revenues must match our planned expenditures. The following information presents both the revenue sources and the expense categories. Whenever the district is able, any remaining balance may be transferred into our general fund or our capital projects fund at the end of the fiscal year. The general fund balance is important to have on hand in the event a significant need emerges. The capital projects fund is used to make necessary improvements to our buildings and grounds. This year we are working to ensure our buildings and properties are up to date and best able to serve our students and staff.

Where does the money come from?

Local	\$ 28,495,840	71.9 %
State	\$10,778,016	27.2 %
Federal	\$ 370,000	0.9 %
Total Revenues	\$ 39,643,856	100 %

The school directors approved a 3.50% tax increase.

Over 70% of total LASD revenues come directly from our local tax base, with 50% of revenues primarily from property taxes. The millage will be 19.39; for a home assessed at \$200,000, the school property tax this year is \$3,878, but may be reduced by Act 1 exclusions. The district has just over \$1B in total assessed taxable property value, providing about \$19.5M in property tax revenue. The remaining ~\$9M from local sources is primarily gained from local income taxes. Personal income is taxed at a local rate of 1.5%.

Where does the money go?

Salaries	\$ 16,150,943	40.7 %
Benefits	\$ 12,119,905	30.6 %
Debt Payments	\$ 2,821,290	7.1 %
Transportation	\$ 1,432,231	3.6 %
Other services*	\$ 4,421,641	11.2 %
Other expenses	\$ 2,697,846	6.8 %
Total Expenses	\$ 39,643,856	100 %

Over 70% of total LASD expenses are directly related to employment. The district employs over 250 individuals as teachers; administrators; custodians; food service workers; administrative, learning and emotional support staff; and others. Retirement benefits are mandated by the state.

*Other services encompasses everything from athletic referees to special education to charter school tuition.

